

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

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Statement of Standalone /Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2017

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year Ended 31/03/2017	Previous year ended 31/03/2016	Year Ended 31/03/2017	Previous year ended 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>							
	a. Revenue From Operation	635.39	233.19	257.86	1,487.48	1,094.00	1,487.48	1,094.00
	b. Other Income	107.51	11.61	18.04	160.35	80.28	163.66	82.74
	<b>Total Income</b>	<b>742.90</b>	<b>244.80</b>	<b>275.90</b>	<b>1,647.83</b>	<b>1,174.28</b>	<b>1,651.14</b>	<b>1,176.74</b>
2	<b>Expenses</b>							
	a. Purchase of Stock-in -Trade	142.38	31.59	5.55	257.97	238.85	257.97	238.85
	b. Changes In Inventory of Stock -in- Trade	68.66	(20.57)	67.22	0.89	25.70	0.89	25.70
	c. Employee Benefit Expenses	88.63	81.94	79.51	335.13	307.85	339.88	307.85
	d Finance costs	2.07	0.20	0.32	2.89	1.27	2.89	1.27
	e Depreciation and Amortisation expenses	11.98	10.83	11.81	44.08	47.58	44.59	48.10
	f Other Expenses	218.57	116.23	93.01	565.53	399.70	561.06	400.72
	<b>Total Expenses</b>	<b>532.29</b>	<b>220.22</b>	<b>257.42</b>	<b>1,206.49</b>	<b>1,020.95</b>	<b>1,207.28</b>	<b>1,022.49</b>
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	<b>210.61</b>	<b>24.58</b>	<b>18.48</b>	<b>441.34</b>	<b>153.33</b>	<b>443.86</b>	<b>154.25</b>
4	Exceptional Items	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary Items and Tax(3-4)</b>	<b>210.61</b>	<b>24.58</b>	<b>18.48</b>	<b>441.34</b>	<b>153.33</b>	<b>443.86</b>	<b>154.25</b>
6	Extraordinary Items	-	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax(5- 6)</b>	<b>210.61</b>	<b>24.58</b>	<b>18.48</b>	<b>441.34</b>	<b>153.33</b>	<b>443.86</b>	<b>154.25</b>

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year Ended 31/03/2017	Previous year ended 31/03/2016	Year Ended 31/03/2017	Previous year ended 31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
8	Tax Expense							
	a. Current Tax	69.40	7.50	6.99	139.40	47.14	139.89	47.32
	b. Deffered Tax	6.55	0.66	3.36	8.28	5.11	9.60	4.96
	c. Tax adjustment for Earlier Years	(2.95)	-	5.41	(2.95)	5.41	(3.23)	4.72
	d. Total Tax Expenses	73.00	8.16	15.76	144.73	57.66	146.26	57.00
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>137.61</b>	<b>16.42</b>	<b>2.72</b>	<b>296.61</b>	<b>95.67</b>	<b>297.60</b>	<b>97.25</b>
10	Less:- Minority Interest	-	-	-	-	-	-	-
11	Add:-Share of Profit/(Loss) of associates	-	-	-	-	-	2.76	22.38
12	<b>Net Profit / (Loss) after Taxes Share of profit /(loss) of Associates</b>	<b>137.61</b>	<b>16.42</b>	<b>2.72</b>	<b>296.61</b>	<b>95.67</b>	<b>300.36</b>	<b>119.63</b>
13	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves				2615.00	2318.39	2723.40	2422.84
15	<b>Earning Per Share (EPS)</b>							
	Basic( In Rs.) Not annualised	1.72	0.21	0.03	3.71	1.20	3.76	1.50
	Diluted ( in Rs.) Not annualised	1.72	0.21	0.03	3.71	1.20	3.76	1.50

Reporting of Segment wise Revenue, Results , Assets and Liabilities  
for the Quarter and Year ended 31st March, 2017

( Rs. in lacs )

Particulars	Standalone					Consolidated	
	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Correspon- ding 3 months ended in the previous year 31/03/2016	Year Ended 31/03/2017	Previous year ended 31/03/2016	Year Ended 31/03/2017	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>							
a) Capital Market Operation	414.91	56.25	58.25	733.01	443.63	736.32	442.78
b) Investment Banking	327.99	188.55	217.65	914.82	730.65	914.82	733.96
c) Unallocated		-		-		-	
<b>Total</b>	<b>742.90</b>	<b>244.80</b>	<b>275.90</b>	<b>1,647.83</b>	<b>1,174.28</b>	<b>1,651.14</b>	<b>1,176.74</b>
<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-	-
<b>Net Revenue From Operations</b>	<b>742.90</b>	<b>244.80</b>	<b>275.90</b>	<b>1,647.83</b>	<b>1,174.28</b>	<b>1,651.14</b>	<b>1,176.74</b>
<b>2. Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>							
a) Capital Market Operation	158.38	15.01	(61.58)	330.83	27.63	333.34	28.55
b) Investment Banking	56.01	11.18	83.61	123.72	138.00	123.72	138.00
<b>Total</b>	<b>214.39</b>	<b>26.19</b>	<b>22.03</b>	<b>454.55</b>	<b>165.63</b>	<b>457.06</b>	<b>166.55</b>
<b>Less : i) Interest</b>	<b>2.07</b>	<b>0.20</b>	<b>0.32</b>	<b>2.89</b>	<b>1.27</b>	<b>2.89</b>	<b>1.27</b>
<b>ii) Other Un- allocable expenditure net off</b>	<b>1.71</b>	<b>1.41</b>	<b>3.23</b>	<b>10.32</b>	<b>11.03</b>	<b>10.31</b>	<b>11.03</b>
<b>Total Profit before Tax</b>	<b>210.61</b>	<b>24.58</b>	<b>18.48</b>	<b>441.34</b>	<b>153.33</b>	<b>443.86</b>	<b>154.25</b>
<b>3. SEGMENT ASSETS</b>							
a) Capital Market Operation	1,835.38	1,638.85	1,464.80	1,835.38	1,464.80	1,944.31	1,625.97
b) Investment Banking	1,886.84	1,901.66	1,950.35	1,886.84	1,950.35	1,886.84	1,893.02
c) Others-Unallocable	36.92	17.53	49.18	36.92	49.23	36.92	49.18
<b>Total Segment Assets</b>	<b>3,759.14</b>	<b>3,558.04</b>	<b>3,464.33</b>	<b>3,759.14</b>	<b>3,464.38</b>	<b>3,868.07</b>	<b>3,568.17</b>
<b>4. SEGMENT LIABILITIES</b>							
a) Capital Market Operation	174.53	121.30	145.84	174.53	145.84	175.02	146.31
b) Investment Banking	41.29	37.19	31.64	41.29	31.64	41.29	31.64
c) Others-Unallocable	11.12	11.50	59.54	11.12	59.59	11.12	59.54
<b>Total Segment LIABILITIES</b>	<b>226.94</b>	<b>169.99</b>	<b>237.02</b>	<b>226.94</b>	<b>237.07</b>	<b>227.43</b>	<b>237.49</b>

## Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Sr. no.	Particulars	Standalone Results		Consolidated Results	
		As at		As at	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' Funds				
	a) Share Capital	798.44	798.44	798.44	798.44
	b) Reserve & Surplus	2,623.65	2,327.04	2,732.05	2,431.69
	c) Minority Interest	-	-	0.03	0.03
		<b>3,422.09</b>	<b>3,125.48</b>	<b>3,530.52</b>	<b>3,230.16</b>
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	a) Long - Term borrowings	0.83	4.05	0.83	4.05
	b) Deferred tax liabilities (net)	110.11	101.83	110.12	100.52
	c) Other long-term liabilities	-	-	-	-
	d) Long- term provisions	-	-	-	-
		<b>110.94</b>	<b>105.88</b>	<b>110.95</b>	<b>104.57</b>
4	Current liabilities				
	a) Short Term Borrowing	-	-	-	-
	b) Trade payables	60.70	85.88	60.70	85.88
	c) Other current liabilities	159.36	91.43	159.85	91.85
	d) Short- term provisions	6.06	55.71	6.06	55.71
		<b>226.12</b>	<b>233.02</b>	<b>226.61</b>	<b>233.44</b>
	<b>Total Equity and Liabilities</b>	<b>3,759.15</b>	<b>3,464.38</b>	<b>3,868.08</b>	<b>3,568.17</b>
<b>B</b>	<b>ASSETS</b>				
1	Non- current assets				
	a) Fixed Assets	824.11	815.58	845.14	837.12
	b) Non- current Investments	416.21	301.75	373.99	321.89
	c) Long term loans and advances	398.08	439.62	508.01	476.73
	d) Other non-current assets	-	-	-	-
		<b>1,638.40</b>	<b>1,556.95</b>	<b>1,727.14</b>	<b>1,635.74</b>
2	Current assets				
	a) Current Investments	305.38	240.18	305.38	240.18
	b) Inventories	434.17	435.06	434.17	435.07
	c) Trade receivables	502.35	596.55	502.35	596.55
	d) Cash and cash equivalents	852.70	607.61	872.42	625.81
	e) Short-term loans and advances	10.07	10.28	10.07	11.07
	f) Other current assets	16.08	17.75	16.55	23.75
		<b>2,120.75</b>	<b>1,907.43</b>	<b>2,140.94</b>	<b>1,932.43</b>
	<b>Total Assets</b>	<b>3,759.15</b>	<b>3,464.38</b>	<b>3,868.08</b>	<b>3,568.17</b>

**NOTE :**

1. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on May 20, 2017.
2. Figures for the quarter ended 31.3.2017 are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the 3rd quarter ended 31.12.2016 of the financial year.
3. The Board of Directors has recommended a Dividend at the rate of Re.1/- per Share (Face Value Rs.10/-) i.e. 10% (Previous year 50 paise i.e. 5.00%) for the year ended 31st March, 2017, subject to approval of the shareholders at the ensuing Annual General Meeting.  
As per requirements of the revised AS-4 , the company is not required to provide for proposed Dividend declared after the Balance Sheet date. Consequently no provision has been made in respect of the aforesaid Dividend proposed by the Board of Directors for the year ended 31.3.2017. Had the company been continued with the creation of the provision of the proposed Dividend as at the balance sheet date, its surplus in the Statement of Profit & Loss Account would have been lower by Rs. 79.84 lacs on account of Dividend and Rs. 16.25 lacs on account of Dividend Tax. and the Short Term Provisions would have been higher by the said amount of Rs.96.09 Lacs.
4. Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 20th May, 2017

Sd/-  
Bhawani Sankar Rathi  
Wholetime Director